



HAWAII LABORERS TRUST FUNDS

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ANNUITY - HEALTH & WELFARE - LECET - PENSION - TRAINING - VACATION

ELIGIBILITY TO WITHDRAW YOUR ANNUITY BENEFITS FROM HAWAII LABORERS' ANNUITY FUND

The Hawaii Laborers' Annuity Fund is a retirement fund and is required to comply with the strict requirements of federal law. A participant may withdraw annuity benefits only if he or she qualifies under one of the following provisions:

1. Retirement at or after age 55
 - The participant must no longer be working as a Hawaii Laborer
2. Retirement on a Service Pension from the Hawaii Laborers Pension Plan
 - Attain age 50 and have at least 25 years of Pension Credits
3. Death before retirement
 - Payment will be paid to your designated beneficiary or beneficiaries
4. Upon entitlement to a Social Security Disability Benefit under Title II of the Social Security Act or other acceptable proofs of disability as determined by the Trustees
 - You need to provide a copy of your Social Security award letter, or
 - A letter from your physician stating that you are totally and permanently disabled and unable to return to work in the building and construction industry
5. Failure to meet the minimum Service requirement for continued participation as set forth in Section 7 of Article III.
 - If the total number of hours credited in any two (2) consecutive fiscal year period to an employee who has not yet attained age 55 due to Maternity or Paternity hours and compensable hours of work in Covered Employment is less than 500, his active participation in this Plan shall be terminated on the last day of the second of the two (2) consecutive fiscal years. (The Fund's fiscal year is from September 1st through August 31 of the following year.)

The following are not allowed or permitted under the Hawaii Laborers' Annuity Fund:

- Borrowing or making loans from your annuity account
- Partial withdrawals of any annuity funds
- Benefits cannot be assigned or used as collateral for a loan

* This is only a summary to assist participants. A participant's eligibility will be governed by the rules and regulations of the Hawaii Laborers' Annuity Fund and by federal law.